

INVESTMENT FACTSHEET

Issue date February 2022



OVERVIEW

2020 turnover	£13.5 million
2020 operating profit	£3.4 million
Current portfolio	22 renewable energy projects
Assets under management	£94 million
2020 total renewable electricity capacity	54.5MW
Renewable Electricity Generation and battery storage capacity owned or funded (including projects which have been sold or repaid)	140MW
2020 number of investors	6,082



THRIVE RENEWABLES

WHO WE ARE

Thrive Renewables plc provides investors with the opportunity to contribute directly to a cleaner, smarter energy system. We have over 25 years experience in financing, building and operating renewable energy projects. Thanks to our community of over 6,000 investors, our portfolio now consists of 22 renewable energy and energy storage projects. Collectively, our sites produce enough renewable electricity to power the equivalent of all the homes in a city the size of Lincoln¹. We're absolutely focused on delivering new clean energy capacity that benefits the UK.



LATEST UPDATE

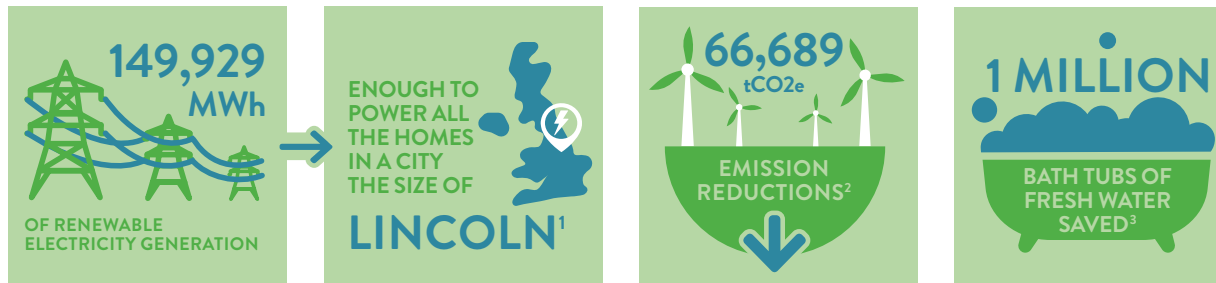
Directors' Valuation: Our mission is to connect as many people as possible with clean energy, which is why we are proud to have a large and diverse shareholder group. Because of this we also have a responsibility to disclose when a material event – or combination of events – impacts the value of Thrive as a company.

A combination of factors including reaching financial close on a new battery project, higher wholesale electricity prices driven by the global gas crisis and other operational factors have led the directors to update the valuation of the company. **We have reported a 9p increase in the Directors' Valuation, up 4% from £2.15 to £2.24 per share.** For further details on company performance please read our [Annual and Half Year reports here](#).

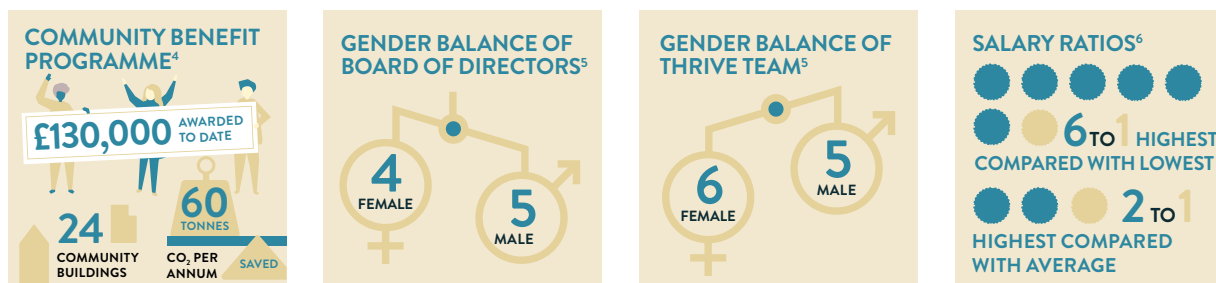
Battery storage & renewable heat: We have now signed contracts for the construction and delivery of a 20MW battery for Feeder Road in Bristol. The site has the capacity to deliver 1.5 hours or 30 MWh of electricity to the national and local grid, connecting enough low-carbon generation to power 14,771 typical UK homes. Construction is expected to start in Spring.

Our first battery storage project – Wicken – is now fully operational and delivering 1.49 hours, or 7.45MWh, of electricity to the national and local electricity grid. We have also committed to the next stage of growth in heat pump specialists, Rendesco, so that it can continue to grow and install ground source heat pumps in new build properties.

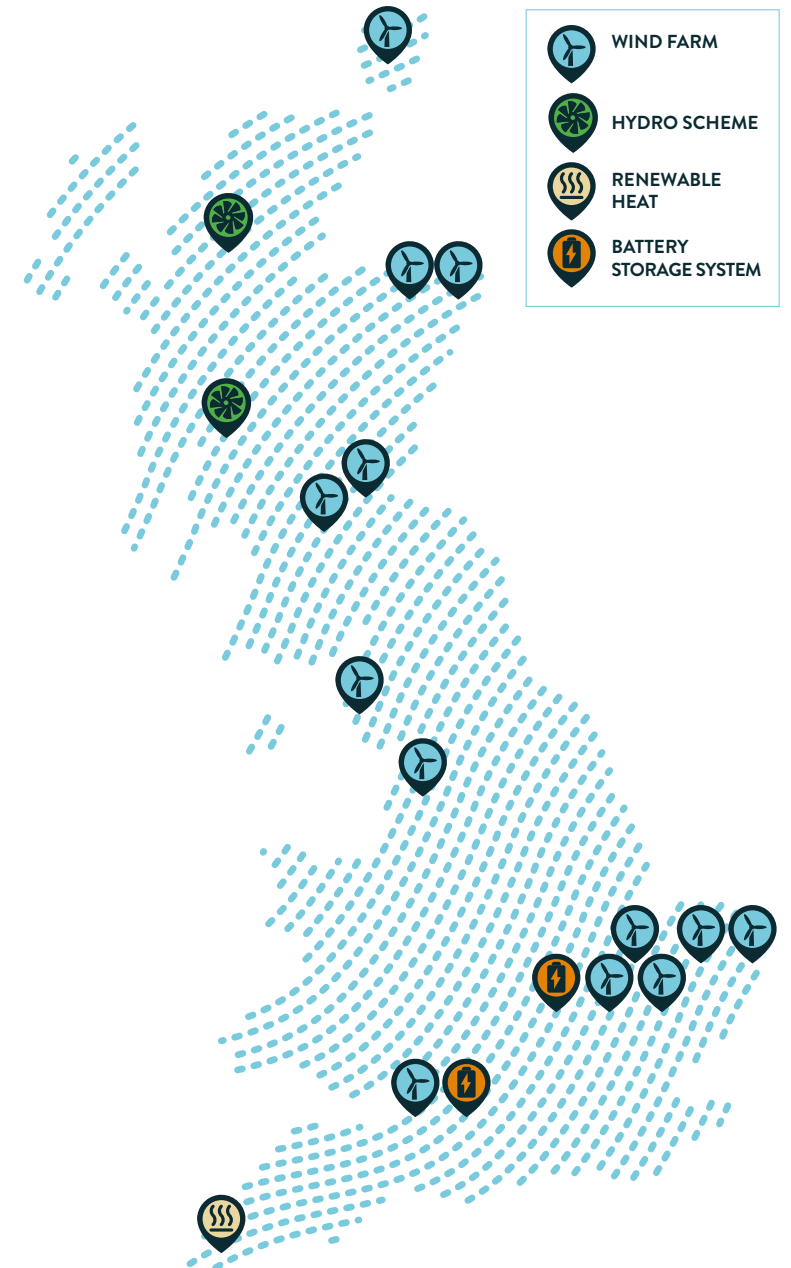
ENVIRONMENTAL IMPACT 2020



CORPORATE SOCIAL RESPONSIBILITY



PROJECTS AND INVESTMENTS



TRADING INFORMATION

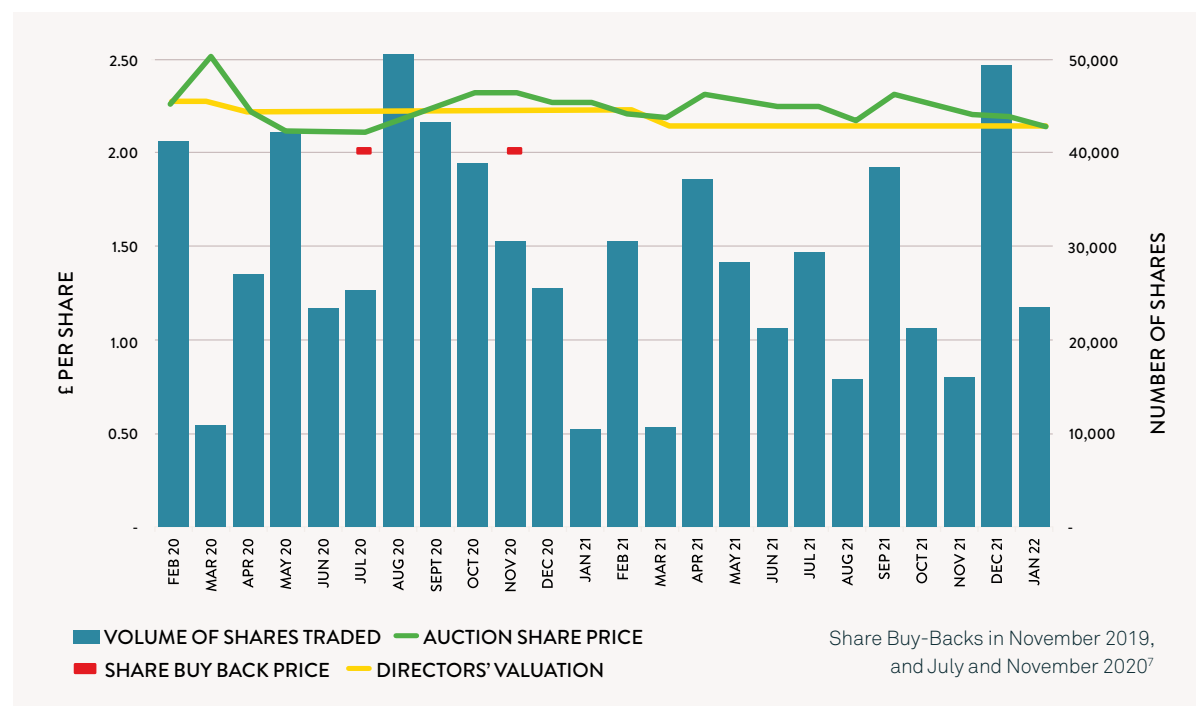
Shares in Thrive Renewables are currently available to buy. They are traded through monthly share auctions run by experienced independent stockbroking partnership, James Sharp & Co. Monthly share auctions allow individuals and businesses to trade shares in companies like Thrive Renewables plc, that are not listed on a recognised investment exchange. Please be aware that there is no guarantee of being able to find a buyer for the shares, nor what price they might be willing to pay.

Visit www.thriverenewables.co.uk/investors for more details and to register.

Next auction dates: 1 March, 1 April

Contact: Tel 0161 762 3763 Email j.mcardle@jamessharp.co.uk

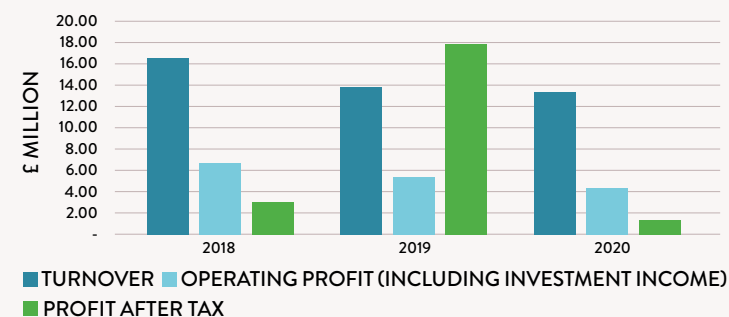
THRIVE RENEWABLES PLC - SHARE TRADING



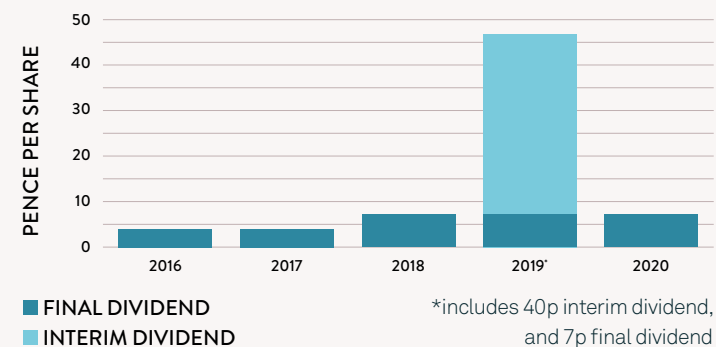
Shares in issue: 22,759,187 Latest monthly share auction price: £2.14 per share
Market Capitalisation (based on last average traded price): £48.6m



THRIVE RENEWABLES PLC - FINANCIAL PERFORMANCE

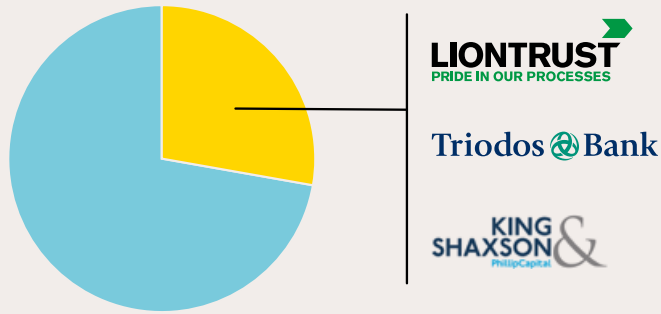


THRIVE RENEWABLES PLC - DIVIDEND HISTORY



Note: Past performance in paying dividends is no indication of likely future performance.

THRIVE RENEWABLES PLC OWNERSHIP



■ PROFESSIONAL/INSTITUTIONAL INVESTORS INCLUDING LION TRUST, TRIODOS BANK, KING & SHAXSON ■ INDIVIDUALS

A community of conscious investors – both individuals and institutions

INHERITANCE TAX AND SIPP

Inheritance Tax: Shareholdings in Thrive Renewables plc qualify for Business Property Relief (BPR) if held for more than two years. BPR provides relief from inheritance tax on the shareholder's death, placing BPR shareholdings outside of the shareholder's estate for inheritance tax purposes. This information is correct as at our publication date but please note that tax legislation is complex and can change so you should take your own tax advice.

Self-Invested Personal Pension (SIPP): It is possible to hold investments in Thrive Renewables plc through some full service Self-Invested Personal Pension, or SIPP, providers. For more information, talk to your SIPP provider or financial advisor if you have one. Or contact us for a list of SIPP providers who have told us they can accept investments in Thrive Renewables plc.

IMPORTANT NOTICE

Past performance is no indication of future performance. As with all investments, investing in Thrive bonds or shares comes with risk and investors should educate themselves before making a decision to invest. You should speak to an independent financial advisor if you need help making this assessment. The information contained in this fact sheet is correct to the best knowledge of the directors of the company, however any investment decision should not be made on this information alone. Further information about Thrive Renewables plc can be found at www.thriverenewables.co.uk.

Thrive Renewables plc is an unlisted company and shares in Thrive Renewables plc aren't traded on a recognised investment exchange such as the London Stock Exchange or the Alternative Investment Market. Buying and selling of shares is facilitated through a matched bargain market run monthly by an independent broker. This means share transactions can be infrequent and there is no guarantee that you will find a buyer for your shares nor what price they will be willing to pay.

The value of your investment and any income from it may fall and you may get back less than, or none of, the amount you invested. The Directors' Valuation will always be published on the Thrive Renewables website.

¹ Calculated using the most recent statistics from the Department of Business, Energy and Industrial Strategy (BEIS) showing that annual UK average domestic household consumption is 3.578MWh, <https://www.renewableuk.com/page/UKWEDEExplained>. Office of National Statistics, number of dwellings by housing tenure and district 2018 - <https://www.ons.gov.uk/peoplepopulationandcommunity/housing/datasets/dwellingstockbytenureuk>

² Calculated using Thrive Renewables' own generation multiplied by the impact figures published at www.renewableuk.com/page/UKWEDEExplained (at the time of writing)

³ We could not find a nationally recognised means of calculating the water savings generated by generating using wind and solar. The power sector consumes over 40% of Europe's water, mainly for cooling purposes. We have identified that nuclear consumes approximately 2.7m³/MWh, gas plants 0.7m³/MWh and coal plants 1.9m³/MWh (<https://windeurope.org/fileadmin/files/library/publications/reports/>)

⁴ Cumulative total to date.

⁵ Latest available figures.

⁶ Audited figures for 2020.

⁷ We operate a Buy Back policy for shareholders who have owned their shares for more than 24 months and made them available on our monthly share auctions for more than 12 months. We intend to buy back shares twice each year at a 10% discount to the Directors' Valuation, provided that the Buy Back Fund for the relevant year has not been exhausted and there are sufficient financial resources available. This service is operated at the discretion of the Thrive Renewables directors.

This financial promotion has been approved by Triodos Bank UK Limited, registered in England and Wales with no. 11379025. Registered Office: Deanery Road, Bristol BS1 5AS, United Kingdom. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under registration number 817008.